



PRESS RELEASE

SANTE' SA SELLS 83.43% OF GENERALE DE SANTE' TO RAMSAY AND CRÉDIT AGRICOLE ASSURANCES

Milan, 1st October 2014 – Following approval by the competent authorities, Santé SA, in which DeA Capital holds a 43% stake, and its wholly-owned subsidiary Santé Développement Europe SAS ("SDE") have today sold their 83.43% stake in Générale de Santé to Ramsay Health Care and Crédit Agricole Assurances at a price of EUR 16.00 per share after cashing in the dividend of EUR 0.75 due to them.

Following the transaction, the buyers will launch a tender offer for the entire share capital of Générale de Santé, in accordance with French law.

Santé and SDE have received a total of approximately EUR 788 million including the dividend, which will be used partly to repay the two companies' financial debt and partly to distribute cash to shareholders. The estimated net proceeds for DeA Capital, as a result of the deal, will be approximately EUR 170 million.

DeA Capital intends to use a portion of the sum received to partially repay the holding's bank debt. Any decision on whether to distribute cash to shareholders will be taken by the Board of Directors, which will be required to approve the 2014 draft financial statements and to formulate the appropriate proposals to be put before the Shareholders' meeting.

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DeA Capital (www.deacapital.it). With an investment portfolio of EUR 750 million and assets under management of around EUR 10.5 billion, DeA Capital S.p.A. is currently one of Italy's largest alternative investment operators. The Company, which operates in both private equity investment and alternative asset management, is listed in the STAR (mid- cap) segment of the Milan stock exchange and heads the De Agostini Group in these sectors.

Founded in 1987 and listed on the Eurolist market in Paris since 2001, **Générale de Santé** is a leading player in the private healthcare sector in France with revenues of about EUR 1.9 billion at end-2013. The company has approximately 19,000 employees and a total of around 75 clinics. In addition, it is the main independent association of doctors in France (almost 4,500 doctors). Its activities include medicine, surgery, obstetrics, oncology -radiotherapy, subacute pathologies and rehabilitation. The company is controlled by Santé SA, in which DeA Capital holds a 43% stake.